RECEIVED
DEC 14 2018
S.D. SEC. OF STATE
1417960

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Yankton, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: County of Yankton.

2. Designation of issue: $5,200,000 Economic Development Revenue Bond (Yankton Protein LLC Project), Series 2018

3. Date of issue: December 11, 2018

4. Purpose of issue: The proceeds of the Series 2018 Bond is being used to fund the acquisition, construction, installation and equipping of a new 50,000+- sq. ft. DDG Pellet manufacturing facility (the "Project"), located at Lot 5 of Lot 1 of Dakota Rail Park Subdivision in the SW ½ of Section 21, Township 94 North, Range 56 West of the 5th Principal Meridian, Yankton County, South Dakota, (located near what is locally known as Napa Junction).

5. Type of bond: qualified small issue bond - tax-exempt.

6. Principal amount and denomination of bond: $5,200,000

7. Paying dates of principal and interest:

   See attached Schedule

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the $5,200,000 Economic Development Revenue Bond (Yankton Protein LLC Project), Series 2018 is true and correct on this 11th day of December 2018.

Patty Hojem

By: Patty Hojem
Its: County Auditor

Form: SOS REC 050 08/84

ATTACHMENT

Paying Dates

Monthly, starting January 15, 2019.

Amortization Schedule

Loan Payments. On or before August 15, 2019, the Total Amount Advanced shall be amortized at the effective interest rate using a twenty (20) year amortization of principal, with principal and interest due in monthly installments commencing September 15, 2019. Upon each interest rate adjustment, Schedule B shall be modified to reflect the amortization using the Adjusted Interest Rate, the outstanding principal amount, and time remaining to maturity.

Interest Rates

Initial Interest Rate. The Bonds will bear interest at 3.75% during the Initial Interest Rate Period begins December 11, 2018 and ending on December 14, 2023 ("Initial Interest Rate Period").

Adjusted Interest Rate. The interest rate shall be adjusted on December 15, 2023, December 15, 2028, and December 15, 2033 to reflect the index rate of the posted FHLBDM 5 years advance rate plus .85% (the "Adjusted Interest Rate"). Upon each interest rate adjustment, the Initial Purchaser shall modify Schedule B to reflect the required principal and interest payments on the Bonds reflecting the Adjusted Interest Rate and time remaining to maturity in accordance with the Loan Agreement.

Meierhenry Sargent LLP
ATTORNEYS AT LAW

RECEIVED
DEC 14 2018
S.D. SEC. OF STATE

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

December 12, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

County of Yankton, South Dakota
$5,200,000 Economic Development Revenue Bond
(Yankton Protein LLC Project), Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.